

**THE TOWN OF SNOW LAKE**  
**POLICY AND PROCEDURE MANUAL**

SECTION	Planning and Development	CODE PD-602
SUBJECT	<b>Pricing of Municipal Land for development sales</b>	ADOPTED March 15, 2016
		REVISED December 20, 2016
		REVIEW DATE March 2020

The Town of Snow Lake will set the pricing for the sale of municipal land as such:

All inquiries into land purchase will come to the Council of the Town of Snow Lake for a case by case consideration.

In order for consideration to be given, applicants must submit the following:

- A signed and dated letter stating their indications of land use
- The potential property they are inquiring to purchase
- The anticipated timeline for construction
- The proposed building size
- A site plan

Criteria on which municipal land will be sold will include:

- Amount of Assessment increase
- Recovery of all development costs

The following establishes the specifics for pricing:

- Serviced Residential \$1.00 with two year development agreement
- Serviced Commercial/Industrial \$1.00/sq ft with development agreement
- Non-serviced Commercial/Industrial \$0.50/sq ft with development agreement